

**IC 21-36-2**

## Chapter 2. Disposition of Property to a Trust

**IC 21-36-2-1****Applicability of chapter**

Sec. 1. This chapter applies to the disposal of surplus real or personal property by a state educational institution.

*As added by P.L.2-2007, SEC.277.*

**IC 21-36-2-2****Bids; criteria**

Sec. 2. Whenever surplus real property or personal property is disposed of by acceptance of bids, a bid submitted by a trust must identify each:

- (1) beneficiary of the trust; and
- (2) settlor empowered to revoke or modify the trust.

*As added by P.L.2-2007, SEC.277.*